

SECRET
BENUE STATE OF NIGERIA
MINISTRY OF FINANCE AND ECONOMIC PLANNING



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Tel: 044 - 503010*

Our Ref: DMO/S/DD/011/T/ 90

Your Ref: _____

18th January, 2021.
Date: _____

The Director-General,
Debt Management Office,
NDIC Building (First floor),
Plot 447/448 Constitution Avenue,
Central Business District,
P.M.B. 532,
Garki-Abuja.

RE: REQUEST FOR BENUE STATE'S Q4, 2020 DOMESTIC DEBT STOCK & SERVICE FIGURES

Please, refer to your letter captioned above Ref. No. DMO/SPD/081/152 of December 17, 2020 requesting for the Benue State's Q4, 2020 Domestic Debt Stock & Service Figures.

2. I hereby, wish to forward the attached documents on the Benue State's fourth quarter Domestic Debt Stock and Service Figures as required.
3. While thanking you for your usual cooperation, please be assured of my high regards and esteem.

David Olofu
Hon. Commissioner

All correspondence should be addressed to the Hon Commissioner in replying, please quote the reference number and the date of this letter

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DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

BENUE STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2020
(AMOUNT IN NAIRA)

DEBT CATEGORY	DEBT STOCK	3RD QUARTER (JULY - SEPT. 2020)		4TH QUARTER (OCT. - DEC. 2020)		NEW LOANS DISBURSED (LAST 12 MONTHS)	DEBT STOCK	1ST QUARTER (JAN. - MAR. 2021)		NEW LOANS DISBURSED (LAST 12 MONTHS)
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
PROJECT SUPPORT FACILITY		17,500,292,899.27	-	17,500,292,899.27	-		17,500,292,899.27	-	-	
SALARY PAID-OUT		11,200,139,027.48	-	11,200,139,027.48	-		11,200,139,027.48	-	-	
RECEIVED COMMERCIAL BANK LOANS (FICA BONDS)		80,123,798,798.11	84,139,122.97	80,123,798,798.11	84,139,122.97		80,123,798,798.11	84,139,122.97		
EXCESS FICA ACCOUNT (FICA) LOAN		9,079,331,018.14	-	9,079,331,018.14	-		9,079,331,018.14	-	-	
STAFF BONDS		1,867,786,338.90	223,819,794.30	1,867,786,338.90	223,819,794.30		1,867,786,338.90	223,819,794.30		
COMMERCIAL BANK LOANS		-	-	-	-		-	-	-	
AGRIC. LOAN	A. C&S (Commercial Agriculture Credit Scheme)	-	-	-	-		-	-	-	
	B. OTHERS (AG BANKING)	-	-	-	-		-	-	-	
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Infrastructure Fund)	-	-	-	-		-	-	-	
	B. URA (UR Infrastructure Loan)	-	-	-	-		-	-	-	
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEF)	C. URA (UR Entrepreneur Funding Loan) (BIO TECH)	-	-	-	-		-	-	-	
	A. F&B (Forest and Aquaculture)	-	-	-	-		-	-	-	
ADJUDICEMENT DEBTS	B. BNSG (ADJUDICEMENT DEBTS)	-	-	-	-		-	-	-	
	A. State Govt to Federal Govt	-	-	-	-		-	-	-	
GOVT - GOVT DEBTS	B. State Govt to Local Govt Authorities (Salary Related)	-	-	-	-		-	-	-	
	C. Others	-	-	-	-		-	-	-	
CONTRACTORS AHEADS		-	-	-	-		-	-	-	
		-	-	-	-		-	-	-	
PENSION AND GRATUITY AHEADS		-	-	-	-		-	-	-	
		-	-	-	-		-	-	-	
SALARY AHEADS AND OTHER STAFF CLAIMS		-	-	-	-		-	-	-	
		-	-	-	-		-	-	-	
OTHER DEBTS	A. Pensions	-	-	-	-		-	-	-	
	B. Others	-	-	-	-		-	-	-	
TOTAL		17,500,292,899.27	2,125,237,569.12	1,867,112,099.74	126,125,643,791.76	3,006,691,906.47	1,845,080,321.85	1,696,416,383.75	125,132,782,417.24	2,713,008,479.47

Signature: Honorable Commissioner for Finance
Benue State Ministry of Finance
Name: **WYINA, MATTHEW (BSF)**

Date: **18/01/2021**

Signature: Head, Benue State Debt Management
Office
Name: **EDIGBA, I. JOHN**

Date: **18/01/2021**

SCHEDULE OF PRINCIPAL AS AT 31/12/20

(A1) ACTUAL PRINCIPAL REPAYMENTS

S/NO	LOAN DETAILS	October	November	December	TOTAL (N)
1	BUDGET SUPPORT FACILITY	-	-	-	-
2	SALARY BAIL-OUT (12.5B)	-	-	-	-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	18,491,172.96	18,719,693.04	18,951,037.25	56,161,903.25
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	-	-	-	-
5	STATE BONDS (4.95B)	73,938,928.10	73,938,928.10	73,938,928.10	221,816,784.30
6	CACS (Commercial Agriculture Credit Scheme) (2B)	-	-	-	-
7	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	16,666,666.67	16,666,666.67	16,666,666.67	50,000,000.01
8	Salary Bailout to Local Govt. Authorities	-	-	-	-
9	ADB RAAAMP-3 Counterpart Fund (N1.5B)	37,679,645.08	38,307,639.17	38,946,099.82	114,933,384.07
10	UBEC Counterpart Contribution (2.11B)	44,774,263.15	45,520,500.86	46,279,175.88	136,573,939.89
11	UBA Infrastructure Loan (10B)	222,628,858.29	226,339,339.26	230,111,661.59	679,079,859.14
	GRAND TOTAL	414,179,534.25	419,492,767.11	424,893,569.30	1,258,565,870.66

SCHEDULE OF INTEREST AS AT 31/12/20

(A2) ACTUAL INTEREST PAYMENTS

S/NO	LOAN AMOUNT	October	November	December	TOTAL (N)
1	BUDGET SUPPORT FACILITY	-	-	-	-
2	SALARY BAIL-OUT (12.5B)	-	-	-	-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	125,317,884.64	125,089,364.56	124,858,020.35	375,265,269.55
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	-	-	-	-
5	STATE BONDS (4.95B)	27,588,823.93	27,588,823.93	27,588,823.93	82,766,471.78
6	CACS (Commercial Agriculture Credit Scheme) (2B)	-	-	-	-
7	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	2,540,590.31	2,540,590.31	2,540,590.31	7,621,770.93
8	Salary Bailout to Local Govt. Authorities	-	-	-	-
9	ADB RAAAMP-3 Counterpart Fund (N1.5B)	19,280,543.57	18,652,549.49	18,014,088.84	55,947,181.90
10	UBEC Counterpart Contribution (2.11B)	29,967,712.07	29,221,474.35	28,462,799.33	87,651,985.74
11	UBA Infrastructure Loan (10B)	149,006,975.30	145,296,494.33	141,524,172.01	435,827,641.65
	GRAND TOTAL	353,702,529.82	348,389,296.97	342,988,494.77	1,045,080,321.56

SCHEDULE OF PRINCIPAL AS AT 31/03/21

(A1) ACTUAL PRINCIPAL REPAYMENTS

S/NO	LOAN DETAILS	January	February	March	TOTAL (N)
1	BUDGET SUPPORT FACILITY	-	-	-	-
2	SALARY BAIL-OUT (12.5B)	-	-	-	-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	19,185,240.48	19,422,338.08	19,662,365.81	58,269,944.37
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	-	-	-	-
5	STATE BONDS (4.95B)	73,938,928.10	73,938,928.10	73,938,928.10	221,816,784.30
6	CACS (Commercial Agriculture Credit Scheme) (2B)	-	-	-	-
7	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	16,666,666.67	16,666,666.67	16,666,666.67	50,000,000.01
8	Salary Bailout to Local Govt. Authorities	-	-	-	-
9	ADB RAAMP-3 Counterpart Fund (N1.5B)	39,595,201.48	40,255,121.51	40,926,040.20	120,776,363.20
10	UBEC Counterpart Contribution (2.11B)	47,050,495.48	47,834,670.40	48,631,914.91	143,517,080.79
11	UBA Infrastructure Loan (10B)	233,946,855.95	237,845,970.21	241,810,069.71	713,602,895.87
	GRAND TOTAL	430,383,388.16	435,963,694.97	441,635,985.40	1,307,983,068.53

SCHEDULE OF INTEREST AS AT 31/03/21

(A2) ACTUAL INTEREST PAYMENTS

S/NO	LOAN AMOUNT	January	February	March	TOTAL (N)
1	BUDGET SUPPORT FACILITY	-	-	-	-
2	SALARY BAIL-OUT (12.5B)	-	-	-	-
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	124,623,817.12	124,386,719.52	124,146,691.79	373,157,228.43
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	-	-	-	-
5	STATE BONDS (4.95B)	27,588,823.93	27,588,823.93	27,588,823.93	82,766,471.78
6	CACS (Commercial Agriculture Credit Scheme) (2B)	-	-	-	-
7	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	2,540,590.31	2,540,590.31	2,540,590.31	7,621,770.93
8	Salary Bailout to Local Govt. Authorities	-	-	-	-
9	ADB RAAMP-3 Counterpart Fund (N1.5B)	17,364,987.17	16,705,067.15	16,034,148.46	50,104,202.78
10	UBEC Counterpart Contribution (2.11B)	27,691,479.73	26,907,304.81	26,110,060.30	80,708,844.85
11	UBA Infrastructure Loan (10B)	137,688,977.65	133,789,863.39	129,825,763.88	401,304,604.92
	GRAND TOTAL	337,498,675.91	331,918,369.10	326,246,078.67	995,663,123.69

INDIVIDUAL AMOUNTS OF CONTRACTORS' ARREARS AS AT 31ST DECEMBER, 2020
PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	DATA SOURCE	OUTSTANDING (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	OUTSTANDING (C/F)
Q1(JAN-MAR) 2020	ACCOUNTANT GENERAL OFFICE	6,827,662,476.15	9,934,246,777.90	16,761,909,254.05	6,004,665,084.61	10,757,244,169.44
Q2(APR-JUNE) 2020	ACCOUNTANT GENERAL OFFICE	10,757,244,169.44	2,039,247,693.69	12,796,491,863.13	2,053,665,512.61	10,742,826,350.52
Q3(JUL-SEPT) 2020	ACCOUNTANT GENERAL OFFICE	10,742,826,350.52	1,526,603,841.09	12,269,430,191.61	1,144,906,268.78	11,124,523,922.83
Q4(OCT-DEC) 2020	ACCOUNTANT GENERAL OFFICE	11,124,523,922.83	253,393,755.75	11,377,917,678.58	260,158,651.65	11,117,759,026.93

AGGREGATE AMOUNT OF PENSION AND GRATUITY ARREARS AS AT 31ST DECEMBER, 2020 (EXECUTIVE SUMMARY)

PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION

YEAR	DATA SOURCE	PENSION & GRATUITY(B/F)	PENSION	GRATUITY	GRATUITY (DECEASED)	NEW GRATUITY	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
2020		31,395,561,003.56	-	-	-	-	31,395,561,003.56	-	31,395,561,003.56
Q2(APRI-JUNE)		31,395,561,003.56	-	-	-	230,416,837.00	31,625,977,840.56	1,385,453,390.40	30,240,524,450.16
Q3(JULY-SEPT.)		30,240,524,450.16	-	-	-	993,724,259.00	31,234,248,709.16	733,797,407.85	30,500,451,301.31
Q4(OCT-DEC.)		30,500,451,301.31	-	-	-	1,443,022,628.00	31,943,473,929.31	1,941,970,384.16	30,001,503,545.15

AGGREGATE AMOUNTS OF SALARY ARREARS AS AT 31ST DECEMBER, 2020

PRIMARY RECORD HOLDER (S) : BUREAU OF SALARY AND PENSION; PAYROLL MANAGEMENT DEPARTMENT

YEAR	DATA SOURCE	GROSS SALARY(B/F)	OTHER CLAIMS	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
Q1 (JAN-MAR, 2020) Q2 (APR-JUNE, 2020) Q3 (JULY-SEPT., 2020) Q4 (OCT-DEC, 2020)	BUREAU OF SAL. & PEN.	10,539,692,431.25	-	-	10,539,692,431.25	-	10,539,692,431.25
	BUREAU OF SAL. & PEN.	10,539,692,431.25	-	-	10,539,692,431.25	-	10,539,692,431.25
	BUREAU OF SAL. & PEN.	10,539,692,431.25	-	-	10,539,692,431.25	-	10,539,692,431.25
	BUREAU OF SAL. & PEN.	10,539,692,431.25	-	-	10,539,692,431.25	-	10,539,692,431.25

